The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

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Monthly Business Failures
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News

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FINANCE, INSURANCE AND REAL ESTATE SECTOR ACCOUNTS FOR 44.7% OF FAILURE LIABILITIES IN JUNE

NEW YORK--Liabilities of business failures in the finance, insurance and real estate sector accounted for 44.7 percent of all failure liabilities in the month of June, according to The Dun & Bradstreet Corporation.

The second largest sector in terms of distribution was the services sector which reported 14.2 percent of failure liabilities during the month. The distribution of liabilities among the other major industry sectors was as follows: wholesale trade, 9.6 percent; transportation and utilities, 9.6 percent; retail trade, 7.8 percent; construction, 4.7 percent; manufacturing, 4.6 percent; agriculture, forestry and fishing, 3.0 percent; and mining, 1.5 percent.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were

involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tabular Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

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(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503
February	4,232	$2,409,752,020	4,839	$3,518,185,490
March	5,791	$3,485,848,577	4,992	$2,746,577,970
April	4,598	$3,289,239,396	5,000	$2,902,479,261
May	5,922	$3,048,255,794	5,869	$3,515,684,337
June	4,399	$2,914,135,053	4,795	$3,426,595,561
	28,609	$16,968,217,134	31,058	$19,699,922,122

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in June 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	June 1985		June 1986	
	Number	Liabilities	Number	Liabilities
Maine	5	$258,027	4	$166,758
New Hampshire	0	$0	6	$1,190,068
Vermont	3	$1,074,448	3	$242,944
Massachusetts	61	$12,310,814	58	$6,544,684
Connecticut	29	$15,104,680	15	$7,970,880
Rhode Island	7	$289,000	1	$0
TOTAL NEW ENGLAND	105	$29,036,969	87	$16,115,334
New York	118	$51,055,410	120	$76,557,844
New Jersey	64	$196,318,807	56	$90,194,260
Pennsylvania	108	$16,889,725	108	$246,420,870
TOTAL MIDDLE ATLANTIC	290	$264,263,942	284	$413,172,974
Ohio	208	$26,487,305	156	$95,078,635
Indiana	115	$89,629,736	39	$14,575,306
Illinois	311	$109,625,484	260	$51,375,495
Michigan	133	$27,203,821	151	$31,648,429
Wisconsin	104	$45,055,091	129	$60,866,997
TOTAL EAST NORTH CENTRAL	871	$298,001,437	735	$253,544,862
Minnesota	25	$40,486,419	38	$6,860,899
Iowa	72	$15,810,052	44	$51,892,383
Missouri	118	$2,700,378	210	$33,998,202
North Dakota	7	$351,809	7	$26,374,506
South Dakota	4	$179,926	12	$467,458
Nebraska	62	$9,704,776	35	$2,405,988
Kansas	133	$37,109,107	136	$83,488,841
TOTAL WEST NORTH CENTRAL	421	$106,342,467	482	$205,488,277
Maryland	32	$7,027,807	48	$11,622,794
Delaware	1	$32,313	5	$462,872
District Of Columbia	3	$955,072	6	$12,450,173
Virginia	90	$18,375,879	52	$8,310,236
West Virginia	20	$1,997,392	20	$2,111,121
North Carolina	48	$7,389,406	65	$3,967,737
South Carolina	9	$100,000	16	$925,621
Georgia	76	$14,299,908	33	$7,697,197
Florida	230	$29,788,298	267	$53,093,453
TOTAL SOUTH ATLANTIC	509	$79,966,075	512	$100,641,204
Kentucky	76	$28,342,900	60	$13,801,586
Tennessee	104	$146,002,243	72	$56,985,116
Alabama	49	$11,596,916	38	$5,276,844
Mississippi	40	$7,663,807	33	$39,471,306
TOTAL EAST SOUTH CENTRAL	269	$193,605,866	203	$115,534,852
Arkansas	55	$12,918,496	46	$9,891,061
Oklahoma	60	$125,502,462	239	$323,692,887
Louisiana	118	$41,201,542	168	$897,762,820
Texas	372	$356,939,246	625	$575,325,002
TOTAL WEST SOUTH CENTRAL	605	$536,561,746	1,078	$1,806,671,770

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	June 1985		June 1986	
	Number	Liabilities	Number	Liabilities
Montana	9	$1,302,454	18	$8,182,975
Idaho	13	$2,447,878	8	$54,807
Wyoming	30	$39,402,185	27	$6,050,442
Colorado	212	$560,830,665	264	$64,315,510
New Mexico	28	$706,219	28	$2,323,682
Arizona	48	$20,666,272	51	$24,969,029
Utah	48	$8,850,206	73	$13,391,607
Nevada	31	$491,349,265	36	$3,639,463
TOTAL MOUNTAIN	419	$1,125,555,144	505	$122,927,515
Alaska	10	$12,910,280	14	$5,784,555
Hawaii	10	$2,419,762	30	$5,359,332
Washington	96	$15,649,469	122	$18,896,061
Oregon	65	$12,675,596	18	$806,823
California	729	$237,146,300	725	$361,652,002
TOTAL PACIFIC	910	$280,801,407	909	$392,498,773
TOTAL REGIONS & STATES	4,399	$2,914,135,053	4,795	$3,426,595,561

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in June 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	June 1985		June 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	30	$17,703,774	31	$42,430,256
Chicago, IL	55	$7,953,056	61	$8,962,497
Los Angeles, CA	73	$18,921,983	36	$6,705,343
Philadelphia, PA	19	$2,094,936	18	$2,176,990
Detroit, MI	13	$1,459,349	17	$4,121,689
Houston, TX	135	$110,772,069	175	$124,325,354
Baltimore, MD	12	$2,364,593	15	$2,841,804
Dallas, TX	28	$45,803,084	65	$94,909,281
Washington, DC	3	$955,072	6	$12,450,173
Cleveland, OH	15	$359,089	7	$3,128,824
Indianapolis, IN	23	$1,088,246	5	$156,531
Milwaukee, WI	22	$2,009,470	16	$1,151,262
San Francisco, CA	18	$2,736,998	18	$1,563,290
San Diego, CA	35	$2,222,064	51	$6,702,914
San Antonio, TX	8	$1,465,403	21	$15,260,228
Boston, MA	10	$2,768,959	11	$3,143,334
Memphis, TN	14	$585,099	2	$0
St. Louis, MO	6	$0	9	$195,142
New Orleans, LA	15	$16,070,028	17	$427,911,835
Phoenix, AZ	17	$3,263,928	17	$2,343,796
Columbus, OH	22	$7,132,404	22	$20,651,849
Seattle, WA	16	$2,430,585	20	$2,221,763
Jacksonville, FL	3	$3,000	19	$333,036
Pittsburgh, PA	11	$1,171,565	12	$228,799,684
Denver, CO	49	$507,413,547	62	$19,392,717
TOTAL 25 CITIES	652	$758,748,301	733	$1,031,879,592
BALANCE OF COUNTRY	3,747	$2,155,386,752	4,062	$2,394,715,969
TOTAL UNITED STATES	4,399	$2,914,135,053	4,795	$3,426,595,561

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in June 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	June 1985		June 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	200	$60,020,166	221	$102,193,210
Less Than $5,000.....	49	$2,600	54	$3,000
$5,000 To $24,999.....	6	$68,684	12	$201,725
$25,000 To $99,999.....	38	$2,097,816	31	$1,899,128
$100,000 To $999,999.....	97	$33,107,514	99	$36,064,591
$1,000,000 Or More.....	10	$24,743,552	25	$64,024,766
MINING.....	51	$56,900,237	63	$50,111,079
Less Than $5,000.....	13	$0	22	$90
$5,000 To $24,999.....	0	$0	2	$28,054
$25,000 To $99,999.....	5	$320,631	4	$214,646
$100,000 To $999,999.....	23	$8,893,716	22	$8,121,849
$1,000,000 Or More.....	10	$47,685,890	13	$41,746,440
CONSTRUCTION.....	524	$111,195,285	516	$160,154,194
Less Than $5,000.....	155	$23,869	168	$25,437
$5,000 To $24,999.....	52	$709,845	38	$604,846
$25,000 To $99,999.....	122	$6,995,660	109	$6,803,304
$100,000 To $999,999.....	171	$49,058,301	173	$47,689,200
$1,000,000 Or More.....	24	$54,407,610	28	$105,031,407
MANUFACTURING.....	367	$720,222,461	369	$158,403,464
Less Than $5,000.....	139	$18,648	176	$19,297
$5,000 To $24,999.....	22	$286,913	16	$246,886
$25,000 To $99,999.....	44	$2,574,768	37	$2,133,831
$100,000 To $999,999.....	119	$37,019,241	109	$33,096,286
$1,000,000 Or More.....	43	$680,322,891	31	$122,907,164
TRANSPORTATION & PUBLIC UTILITIES..	219	$238,851,527	188	$329,282,122
Less Than $5,000.....	91	$180	69	$4,750
$5,000 To $24,999.....	10	$137,928	14	$237,064
$25,000 To $99,999.....	52	$3,179,924	39	$2,418,617
$100,000 To $999,999.....	49	$13,934,496	54	$15,588,598
$1,000,000 Or More.....	17	$221,598,999	12	$311,033,093
WHOLESALE TRADE.....	383	$111,859,073	393	$329,515,613
Less Than $5,000.....	166	$23,682	183	$22,726
$5,000 To $24,999.....	31	$393,957	24	$289,798
$25,000 To $99,999.....	58	$3,336,006	52	$3,049,748
$100,000 To $999,999.....	109	$34,685,667	110	$34,721,957
$1,000,000 Or More.....	19	$73,419,761	24	$291,431,384
RETAIL TRADE.....	993	$144,888,674	1,100	$265,568,399
Less Than $5,000.....	355	$65,149	406	$62,831
$5,000 To $24,999.....	87	$1,251,797	75	$1,144,172
$25,000 To $99,999.....	244	$14,227,155	248	$14,865,594
$100,000 To $999,999.....	281	$75,939,029	323	$96,232,428
$1,000,000 Or More.....	26	$53,405,544	48	$153,263,374

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	June 1985		June 1986	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	194	$566,366,611	194	$1,531,522,248
Less Than $5,000.....	62	$8,675	72	$4,000
$5,000 To $24,999.....	10	$143,279	7	$97,763
$25,000 To $99,999.....	22	$1,289,111	21	$1,315,044
$100,000 To $999,999.....	68	$23,441,187	51	$19,651,719
$1,000,000 Or More.....	32	$541,484,359	43	$1,510,453,722
SERVICES.....	1,312	$830,724,074	1,647	$488,177,382
Less Than $5,000.....	331	$62,760	528	$70,307
$5,000 To $24,999.....	136	$1,984,259	129	$2,042,031
$25,000 To $99,999.....	388	$22,253,178	388	$22,624,398
$100,000 To $999,999.....	400	$119,998,321	535	$166,194,454
$1,000,000 Or More.....	57	$686,425,556	67	$297,246,192
PUBLIC ADMINISTRATION.....	2	$30,000	3	$144,715
Less Than $5,000.....	1	$0	2	$0
$5,000 To $24,999.....	0	$0	0	$0
$25,000 To $99,999.....	1	$30,000	0	$0
$100,000 To $999,999.....	0	$0	1	$144,715
$1,000,000 Or More.....	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	154	$73,076,945	101	$11,523,135
Less Than $5,000.....	46	$5,952	20	$12,095
$5,000 To $24,999.....	17	$246,755	19	$308,914
$25,000 To $99,999.....	35	$2,051,632	33	$1,818,949
$100,000 To $999,999.....	43	$14,030,130	27	$5,975,197
$1,000,000 Or More.....	13	$56,742,476	2	$3,407,980
TOTAL UNITED STATES.....	4,399	$2,914,135,053	4,735	$3,426,595,561
Less Than $5,000.....	1,408	$211,515	1,700	$224,533
$5,000 To $24,999.....	371	$5,223,417	336	$5,201,253
$25,000 To $99,999.....	1,009	$58,355,881	962	$57,143,259
$100,000 To $999,999.....	1,360	$410,107,602	1,504	$463,480,994
$1,000,000 Or More.....	251	$2,440,236,638	293	$2,900,545,522

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in June 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	June 1985		June 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	123	$38,862,288	152	$70,845,930
Agricultural Production-Livestock	49	$14,929,797	34	$26,511,362
Agricultural Services.....	24	$6,228,081	31	$4,808,320
Forestry.....	1	$0	2	$0
Fishing, Hunting, Trapping.....	3	$0	2	$27,598
TOTAL AGRICULTURE/FORESTRY/FISHING.	200	$60,020,166	221	$102,193,210
MINING				
Metal Mining.....	1	$0	0	$0
Anthracite Mining.....	0	$0	0	$0
Bituminous Coal/Lignite Mining...	11	$2,359,847	12	$7,432,313
Oil & Gas Extraction.....	37	$53,898,561	51	$42,678,766
Nonmet. Mineral Mining Xcpt Fuel.	2	$641,829	0	$0
TOTAL MINING.....	51	$56,900,237	63	$50,111,079
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	211	$49,766,192	192	$75,907,179
Construction Other Than Buildings	34	$13,586,042	29	$6,130,718
Special Trade Contractors.....	279	$47,843,051	295	$78,116,297
TOTAL CONSTRUCTION.....	524	$111,195,285	516	$160,154,194
MANUFACTURING				
Food & Kindred Products.....	21	$11,773,285	18	$3,281,458
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	12	$6,770,259	3	$1,500,000
Apparel & Other Textile Products.	16	$9,125,762	16	$3,658,803
Lumber & Wood Products.....	28	$76,339,686	25	$4,133,615
Furniture & Fixtures.....	11	$2,702,847	20	$2,047,246
Paper & Allied Products.....	3	$600,447	5	$171,508
Printing & Publishing.....	62	$11,661,836	54	$6,353,342
Chemicals & Allied Products.....	7	$14,799,703	12	$559,143
Petroleum Refining.....	3	$0	2	$0
Rubber & Misc. Plastic Products..	15	$13,623,551	12	$3,384,435
Leather & Leather Products.....	3	$51,965	5	$253,114
Stone/Clay/Glass Products.....	11	$2,457,917	13	$8,754,090
Primary Metal Industries.....	8	$448,014	9	$7,267,515
Fabricated Metal Products.....	33	$29,071,726	43	$26,235,851
Machinery Xcpt Electrical.....	68	$32,343,176	58	$21,751,371
Electrical/Electronic Equipment..	22	$8,026,461	31	$17,021,140
Transportation Equipment.....	22	$491,521,812	18	$6,305,083
Instruments & Related Products...	10	$6,260,825	10	$3,723,317
Misc. Manufacturing Industries...	12	$2,643,189	15	$42,002,433
TOTAL MANUFACTURING.....	367	$720,222,461	369	$158,403,464
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	1	$59,163	1	$0
Local/Interurban Pass. Trans.....	13	$4,062,218	11	$1,388,258
Trucking & Warehousing.....	116	$170,230,938	124	$236,705,294
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	12	$0	8	$20,337
Air Transportation.....	4	$641,397	7	$309,070
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	28	$60,265,629	25	$14,205,071
Communication.....	42	$3,225,477	9	$6,766,424
Electric/Gas/Sanitary Services...	5	$366,705	3	$69,887,668
TOTAL TRANS. & PUBLIC UTILITIES....	219	$238,851,527	188	$329,282,122

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	June 1985		June 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	29	$3,391,826	33	$6,904,814
Furniture & Home Furnishings.....	21	$5,028,504	10	$905,049
Lumber & Construction Materials..	15	$699,849	18	$2,041,102
Sporting Goods/Toys/Hobby Goods..	7	$916,852	9	$1,828,957
Metals & Minerals Xcpt Petroleum.	13	$15,316,804	11	$4,652,480
Electrical Goods.....	17	$4,233,120	23	$4,500,871
Hardware/Plumbing/Heating Equip..	12	$1,775,201	14	$5,920,806
Machinery Equipment & Supplies...	111	$22,184,062	102	$241,285,796
Miscellaneous Durable Goods.....	25	$3,396,719	29	$29,638,977
Total Durable Goods.....	250	$56,939,937	249	$297,678,852
Non-Durable Goods				
Paper & Paper Products.....	8	$1,362,723	15	$533,856
Drugs, Proprietors & Sundries....	6	$446,610	3	$29,409
Apparel/Piece Goods/Notions.....	18	$8,973,468	16	$8,252,279
Groceries & Related Products.....	32	$18,014,424	26	$5,335,475
Farm Product Raw Materials.....	5	$695,237	5	$1,593,252
Chemicals & Allied Products.....	10	$665,319	12	$449,578
Petroleum & Petroleum Products...	10	$17,747,009	14	$9,030,170
Beer, Wine & Distilled Beverages.	7	$1,095,923	3	$218,351
Miscellaneous Non-Durable Goods..	39	$5,918,423	50	$6,394,391
Total Non-Durable Goods.....	133	$54,919,136	144	$31,836,761
TOTAL WHOLESALE TRADE.....	383	$111,859,073	393	$329,515,613
RETAIL TRADE				
Building Materials/Garden Supply.	52	$13,097,731	56	$7,516,325
General Merchandise Stores.....	19	$2,609,982	17	$20,572,137
Food Stores.....	87	$8,924,610	74	$11,431,308
Automotive Dlrs./Service Stations	116	$18,751,591	125	$40,919,685
Apparel & Accessory Stores.....	143	$9,944,305	143	$10,657,348
Furniture/Home Furnishing Stores.	98	$20,258,132	124	$17,220,487
Eating & Drinking Places.....	260	$47,088,354	268	$60,206,803
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	5	$1,606,600	18	$2,715,411
Liquor Stores.....	18	$3,895,903	8	$587,315
Used Merchandise Stores.....	12	$1,469,232	14	$1,829,924
Sporting Goods.....	27	$1,399,641	33	$5,162,453
Book Stores.....	5	$440,080	6	$720,421
Stationery Stores.....	5	$387,175	4	$2,003,666
Jewelry Stores.....	15	$2,245,365	20	$2,748,510
Hobby, Toy & Game Shops.....	7	$345,738	7	$1,769,846
Camera/Photographic Supply Stores	4	$82,882	3	$79,783
Gift, Novelty & Souvenir Shops...	16	$646,963	20	$4,384,898
Luggage & Leather Goods Stores...	0	$0	2	$955,361
Sewing/Needlework/Piece Goods....	6	$982,767	7	$1,069,107
Nonstore Retailers.....	13	$1,566,422	21	$14,577,490
Fuel & Ice Dealers.....	1	$0	3	$1,030,714
Other Retail Stores.....	84	$9,145,201	127	$57,408,857
Total Miscellaneous Retail Trade...	218	$24,213,969	293	$97,043,756
TOTAL RETAIL TRADE.....	993	$144,888,674	1,100	$265,568,399

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	June 1985 Number	June 1985 Liabilities	June 1986 Number	June 1986 Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	13	$346,765,000	10	$512,989,016
Credit Agencies Xcpt Banks	17	$2,687,405	22	$600,775,738
Security/Commodity Brokers & Svcs	15	$6,333,427	8	$5,089,228
Insurance Carriers	4	$48,327	2	$17,750
Insurance Agents/Brokers & Svcs	25	$2,566,015	32	$10,148,632
Real Estate	109	$130,835,689	102	$394,923,407
Comb. Real Estate, Insurance, Etc	1	$0	0	$0
Holding & Other Investment Off	10	$77,130,748	18	$7,578,477
TOTAL FINANCE/INSURANCE/REAL ESTATE	194	$566,366,611	194	$1,531,522,248
SERVICES				
Hotels & Other Lodging Places	26	$10,023,507	34	$8,999,784
Personal Services				
Laundry/Cleaning/Garment Services	22	$1,673,181	22	$1,402,943
Photographic Portrait Studios	8	$232,682	0	$0
Beauty Shops	33	$1,818,053	24	$1,928,004
Barber Shops	6	$238,965	2	$0
Shoe Repair & Hat Cleaning Shops	2	$340,089	3	$63,667
Funeral Services & Crematories	2	$190,577	0	$0
Miscellaneous Personal Services	13	$25,720,005	21	$6,116,796
Total Personal Services	86	$30,213,552	72	$9,511,410
Business Services				
Advertising	16	$1,818,590	21	$3,093,308
Consumer Credit Rptg./Collection	2	$98,379	2	$57,719
Mail/Reproduction/Steno Services	14	$760,787	19	$4,040,051
Services To Buildings	45	$3,438,392	33	$2,113,056
News Syndicates	0	$0	2	$220,813
Personnel Supply Services	7	$3,578,349	7	$679,676
Computer/Data Processing Services	28	$3,928,742	28	$848,741
Miscellaneous Business Services	232	$583,762,390	624	$191,472,273
Total Business Services	344	$597,385,629	736	$202,525,637
Automotive Repair/Service/Garages	101	$12,282,705	110	$11,904,966
Miscellaneous Repair Services	68	$5,456,131	54	$4,250,216
Motion Picture Services	5	$426,042	11	$828,495
Amusement/Recreation Services	39	$18,352,084	55	$18,656,351
Health Services	47	$21,659,625	48	$14,488,098
Legal Services	20	$17,363,684	15	$1,482,788
Educational Services	5	$1,078,920	7	$2,795,676
Social Services	21	$5,920,045	10	$1,008,257
Museums, Botan./Zoologic Gardens	0	$0	0	$0
Membership Organizations	5	$2,968,647	7	$1,125,071
Private Households	1	$598,501	3	$351,480
Miscellaneous Services				
Engineering & Architectural Svcs	28	$5,632,868	29	$22,264,750
Non-Commercial Research Orgs	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs	13	$2,205,058	19	$4,303,360
Other Services	503	$99,157,076	438	$183,681,043
Total Miscellaneous Services	544	$106,995,002	485	$210,249,153
TOTAL SERVICES	1,312	$830,724,074	1,647	$488,177,382
TOTAL PUBLIC ADMINISTRATION	2	$30,000	3	$144,715
NONCLASSIFIABLE ESTABLISHMENTS	154	$73,076,945	101	$11,523,135
TOTAL UNITED STATES	4,399	$2,914,135,053	4,795	$3,426,595,561

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in June 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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